

Form and Correctness Approved:

BAP

Pursuant to Section 72 of the City Charter, I hereby certify that the money required for this item is in the city treasury to the credit of the fund from which it is drawn and not appropriated for any other purpose

By: 

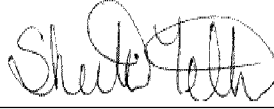
Office of the City Attorney

Contents Approved:



By: _____

Commissioner of Revenue



Shenette Felton, Director of Finance

NORFOLK, VIRGINIA

Ordinance No. 48677

AN ORDINANCE DIRECTING THE CITY TREASURER TO ISSUE A REFUND TO BOW EQUIPMENT LEASING COMPANY, INC. BASED UPON THE OVERPAYMENT OF ITS BUSINESS TANGIBLE PROPERTY TAX FOR THE TAX YEAR 2020.

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WHEREAS, the Commissioner of the Revenue has determined that the 2020 business tangible property tax was overpaid by Bow Equipment Leasing Company, Inc. and has corrected this assessment in accordance with Virginia Code §58.1-3981;

WHEREAS, the Commissioner of the Revenue has certified with the consent of the City Attorney that the aforementioned taxpayer paid all taxes due and is entitled to a refund of business tangible property tax paid in the amount of \$98,045.22, plus interest; now, therefore

BE IT ORDAINED by the Council of the City of Norfolk:

Section 1:- That \$98,045.22, plus interest at the rate established by applicable law, is hereby appropriated for a refund to Bow Equipment Leasing

Company, Inc. for the overpayment of its 2020 business tangible property tax.

Section 2:- That the Treasurer of the City of Norfolk is hereby directed to issue a refund to Bow Equipment Leasing Company, Inc. in the amount specified above as soon as practicable upon passage of this ordinance.

Section 3:- That this ordinance shall be in effect from and after its adoption.

CERTIFICATION OF FUNDING

Refund Account No.: <u>1000 105 020 4022</u>	Amount: <u>\$98,045.22</u>
Interest Account No.: <u>1000 105 020 4024</u>	Amount: <u>\$13,071.39</u>

Adopted by Council February 22, 2022
Effective February 22, 2022

TRUE COPY
TESTE:

RICHARD ALLAN BULL

BY:

CHIEF DEPUTY CITY CLERK